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**FOR IMMEDIATE RELEASE**

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## **TREE STUDIOS NAMED BEST RESTORATION BY FRIENDS OF DOWNTOWN**

**Chicago** – Friends of Downtown has selected Tree Studios as the winner of its Best Renovation award for 2006. Friedman Properties and the City of Chicago Department of Planning and Development were recognized at the organization's awards ceremony Monday night for their ground-breaking public-private partnership which made the restoration of this historic structure possible.

“Tree Studios is truly a crown jewel of the downtown area,” said Albert Friedman, President of Friedman Properties. “We were proud to work with the City to preserve this invaluable piece of our collective history for future generations of Chicagoans.”

Tree Studios faced imminent demolition when the building went up for sale in 1998. In response to public outcry, the City of Chicago partnered with Friedman Properties, the city's leading urban preservation firm. With the City's support, Friedman Properties developed a plan to restore the historic structure and ensure its future economic viability. Today, the building is home to a thriving creative community.

Photos by Mark Samuels. For high resolution images, please contact Katy Murphy.



*Friedman Properties is recognized as Chicago's most distinguished urban preservation firm for its leadership in redeveloping city neighborhoods. A full-service real estate company, Friedman Properties owns many of downtown Chicago's most recognizable landmark buildings and more than 50 properties throughout the Chicagoland area.*

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