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FRIEDMAN PROPERTIES LAUNCHES A NEW CORPORATE WEBSITE

Chicago – Friedman Properties is proud to announce the launch of its new website, www.friedmanproperties.com.

"We hope this site will provide the public with easy access to information about Friedman Properties, our buildings and current development opportunities," said Albert Friedman, President and Chief Executive Officer. "We look forward to using our new website to strengthen our partnership with the community as we pursue our shared mission of preserving the past and building the future."

The new Friedman site features information about the company's plans to bring nearly \$1 billion in new construction to the River North sub-market over the next five years. Several major projects, including a double flag Marriott hotel and 353 N. Clark, 45-story Class A office tower, are due for delivery prior to 2010. Other projects in the planning stage include new parking amenities, residences, and expanded retail and restaurant space.

Friedman Properties invites the public to visit its new website to learn more the company's development projects and the values that guide the company's work.

Friedman Properties is a full-service real estate company specializing in development, preservation, management and leasing. The firm's holdings include more than 4 million square feet of commercial and residential space in over 50 properties throughout the Chicago metropolitan area.

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